



Conoil Plc Audited FY 2019 July 2, 2020.

MPR: 12.50%
May '20 Inflation Rate: 12.40%
Q1 2020 Real GDP: 1.87%

Conoil Plc Statement of Profit or Loss	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Revenue	139,758.29	122,213.01	14.36%
Cost of Sales	(126,319.03)	(109,442.11)	15.42%
Gross Profit	13,439.25	12,770.90	5.23%
Other Income	184.27	113.71	62.06%
Selling and Distribution expenses	(3,074.33)	(2,571.26)	19.57%
Administrative expenses	(6,603.41)	(6,238.52)	5.85%
Profit from operating activities	3,945.79	4,074.83	-3.17%
Finance Income	0.00	0.00	0.00%
Finance costs	(1,113.32)	(1,508.06)	-26.18%
Net Finance Costs	(1,113.32)	(1,508.06)	-26.18%
Profit before tax	2,832.47	2,566.76	10.35%
Income tax credit/(expense)	(860.15)	(770.72)	11.60%
Profit after tax	1,972.32	1,796.04	9.81%
Basic Earnings per Share (in Kobo)	284	259	9.65%
Balance Sheet as at December 31, 2019.			
Cash and cash equivalents	7,080.45	15,352.86	-53.88%
Trade and other receivables	40,441.20	30,295.10	33.49%
Inventories	9,823.80	9,141.60	7.46%
Property Plant and Equipment	3,072.09	3,084.60	-0.41%
Other Assets	3,167.32	3,023.09	4.77%
Total Assets	63,584.87	60,897.24	4.41%
Trade and other payables	31,578.33	35,065.87	-9.95%
Current tax liabilities	2,094.61	1,809.59	15.75%
Deferred tax liabilities	734.18	400.44	83.35%
Borrowings	9,150.54	4,766.24	91.99%
Other Liabilities	559.47	554.04	0.98%
Total Liabilities	44,117.13	42,596.17	3.57%
Total shareholders' equity	19,467.74	18,301.07	6.37%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
200k	N/A	N/A	N/A	N/A	N/A

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